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April 26, 2016

Superintendent Martin W. Bates
Granite School District
2500 South State Street
Salt Lake City, Utah 84115

Dear Dr. Bates,

As there is a closing date scheduled for May 17, 2016 for the Refunding Bonds, I propose that Dale Okerlund, Granite District's financial advisor, give Board Members a report on the results of the sale, which occurred on April 19, 2016. This report will be an Information Item during the May 3, 2016 Board of Education meeting.

Respectfully,

David F. Garrett
Business Administrator/Treasurer