



Support Services
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September 27, 2018

Superintendent Martin W. Bates
Granite School District
2500 South State Street
Salt Lake City, Utah 84115

SUBJECT: New Cyprus High School Site – Environmental Remediation Pay Request

Dear Dr. Bates,

The Board approved the original Real Estate Purchase Agreement and corresponding Development Agreement on February 6, 2018 for the acquisition of 60 acres for the new Cyprus High School. Because it has been nearly a year since the documents were executed, and even though the payments have been authorized as part of the agreement, we thought it proper to use this opportunity to refresh our collective memories.

As part of the Development Agreement, environmental remediation was addressed. Pursuant to the purchase agreement, Kennecott committed to financing the first \$800,000 towards remediation of the former gun club. Cleanup of the gun club lead shot and clay pigeons is progressing. To date, over 78,400 cubic yards (CY) have been removed.

The cost to date for remediation has been \$1,098,150, less the \$800,000 allowance, creates the first payment to Kennecott in the amount of \$298,150 now due. We anticipate one more payment similar in scope.

Respectfully,

A handwritten signature in blue ink, appearing to read "Donald Adams".

Donald Adams
Assistant Superintendent, Support Services

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