

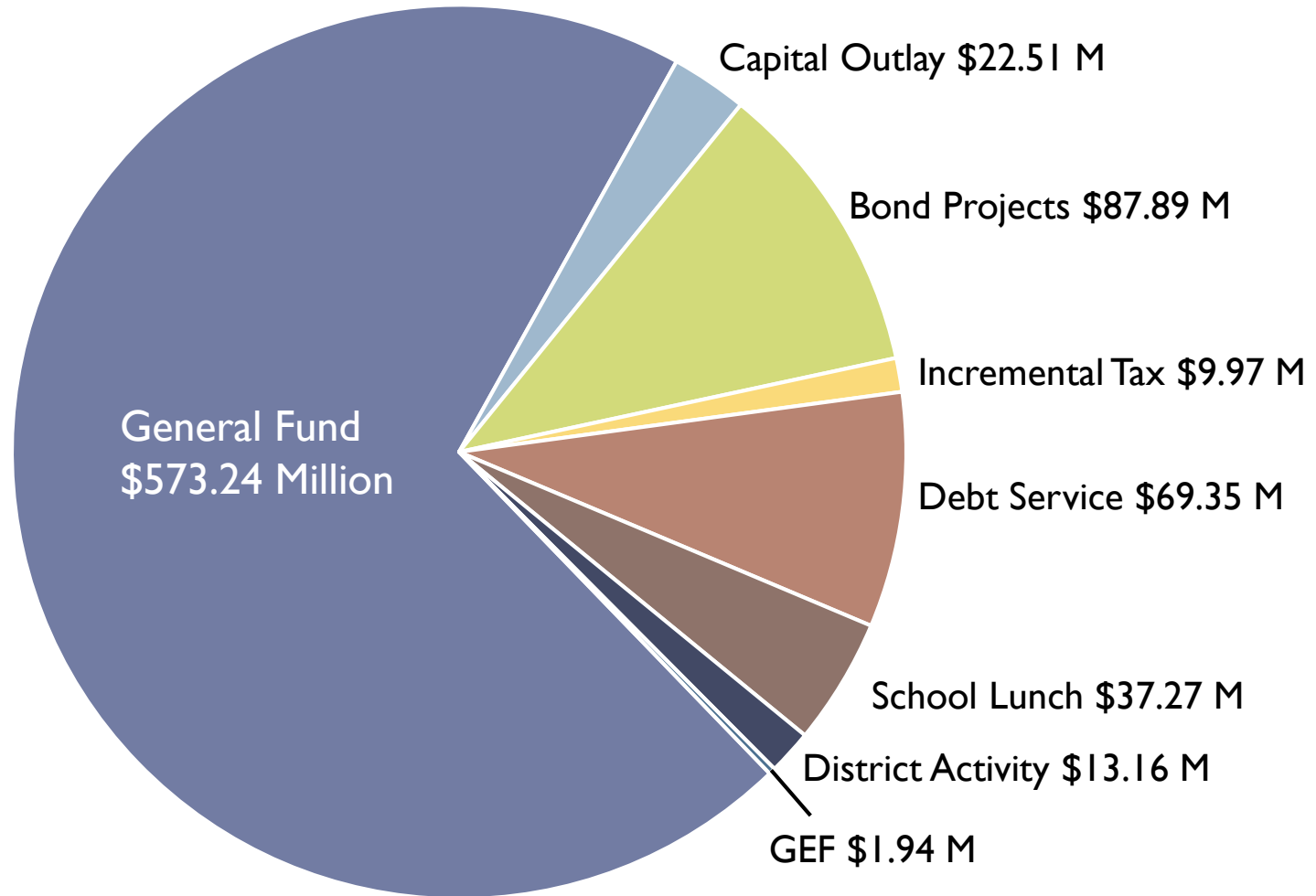


Granite School District

2019-20 Budget

Granite's 2019-20 Budget – All Funds

Total Budget = \$815,328,675

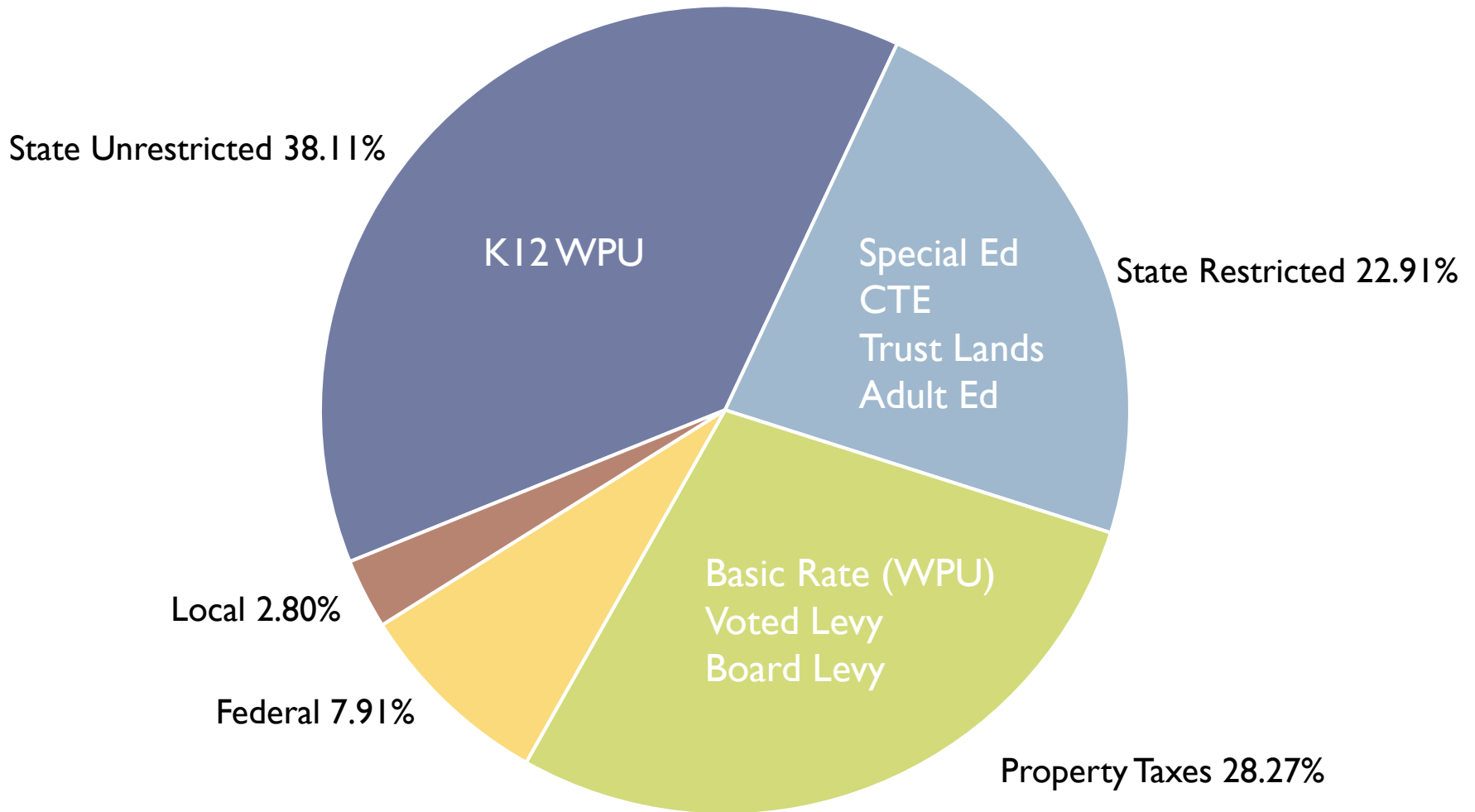




The General Fund

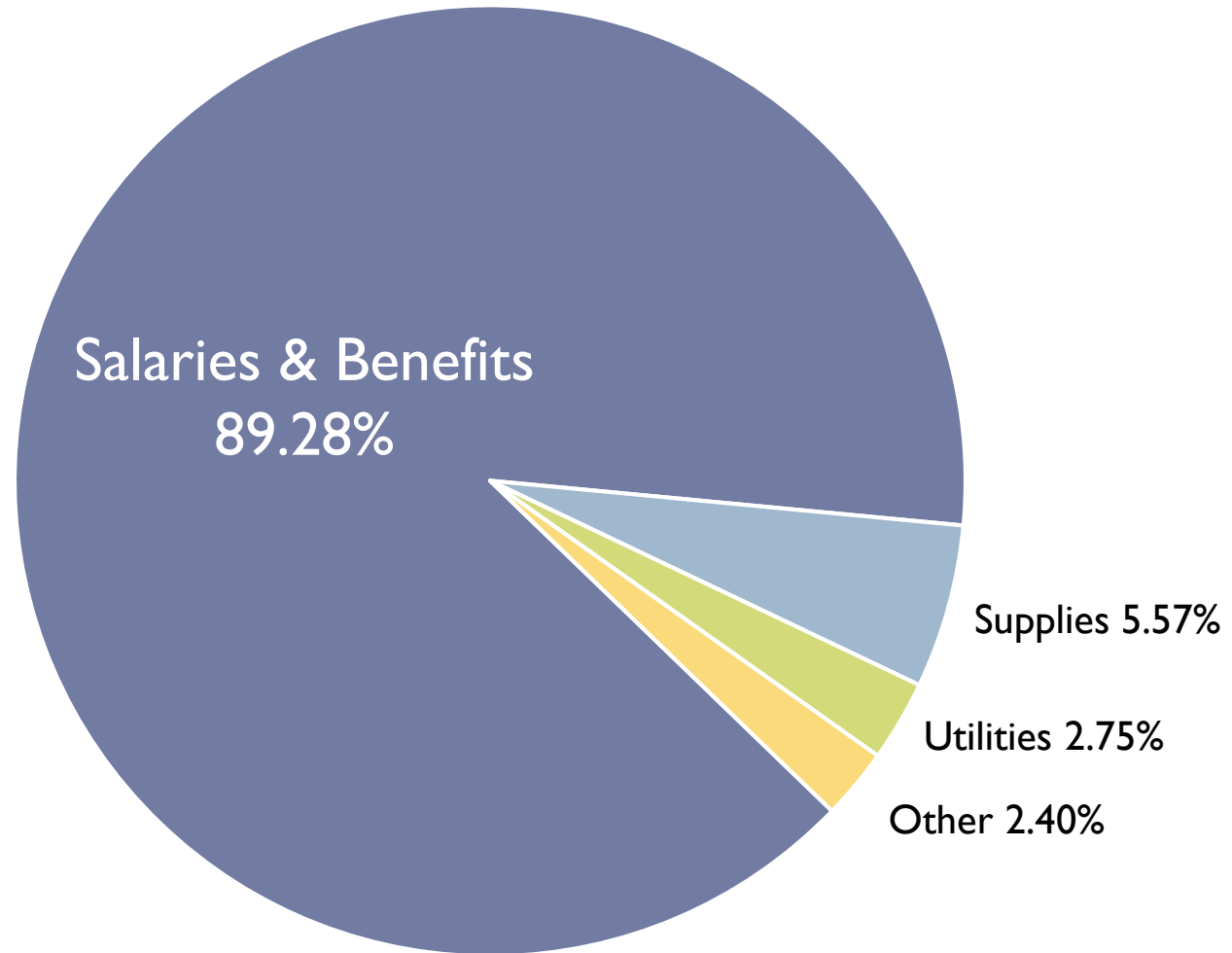
The General Fund – Revenue Sources

61.9% from the State of Utah

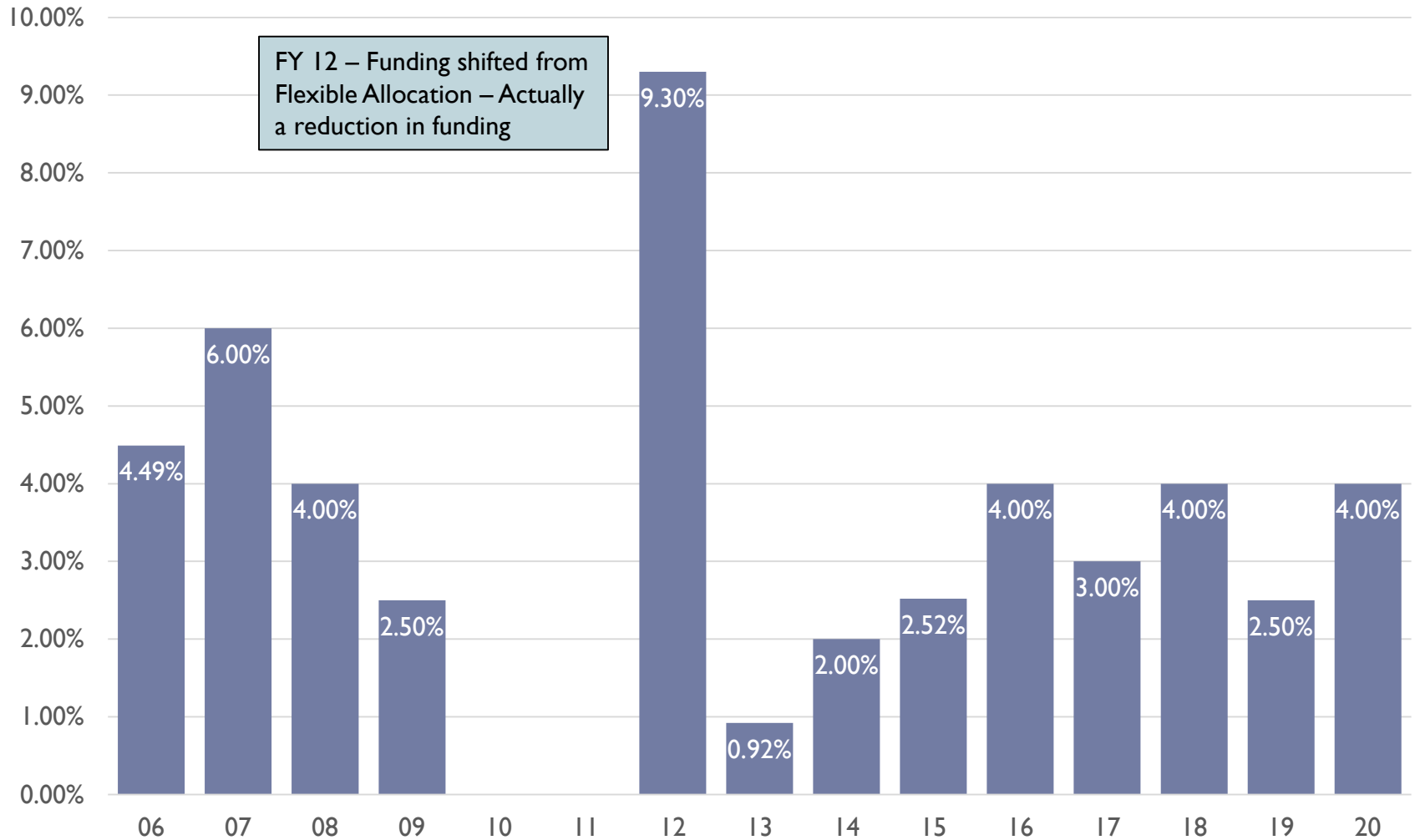


The General Fund – Budget Expenditures

Most of the budget is used to pay employees

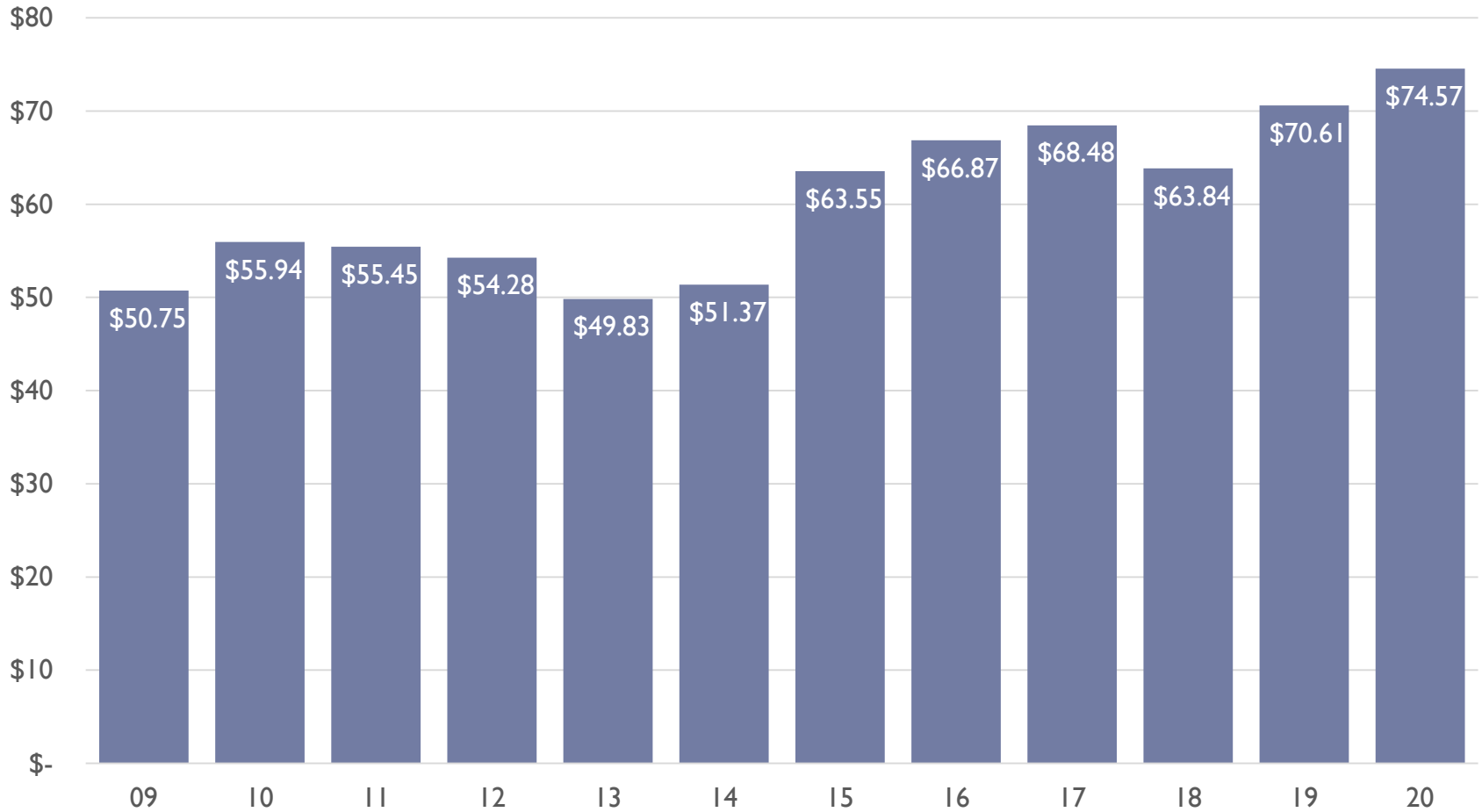


State Funding – Changes in WPU Value



Self Insurance Fund – Total Expenditures

\$ Millions



General Fund Budget – FY 20

New Funding Sources:

Description	Budget Ongoing Fds	Restricted Funds	One-Time Funds
WPU increase 4.0%	\$9,588,359		
Teacher & Student Success		\$9,293,753	
Student Health & Counseling		1,025,906	
Enhancement At-Risk (EARS)		193,386	
Revenue growth	3,000,000		\$7,000,000
Self-Insurance Fund			5,000,000
Voted & board levy guarantees	2,940,267		
Property tax growth	314,941		
Estimated employee turnover	1,421,943		
Total funding sources	\$17,265,510	\$10,513,045	\$12,000,000



General Fund Budget – FY 20

Negotiation/Contractual Considerations:

Description	Budget Ongoing Fds	Restricted Funds	One-Time Funds
Step increases (\$5.9 M total)	-\$4,588,671		
Health insurance			
Total	-\$4,588,671		



General Fund Budget – FY 20

Required Cost Increases:

Description	Budget Ongoing Fds	Restricted Funds	One-Time Funds
CTE Maintenance of Effort	-\$533,273		
Total	-\$533,273		



General Fund Budget – FY 20

Other Budget Changes:

Description	FTE	Ongoing	Restricted	One-Time
Savings – school closure		\$408,914		
TSSA – 25% for teacher salaries		2,323,438	-\$2,323,438	
TSSA – school plans			-6,970,315	
Video production		-50,000		
Alternative placement program	5.50	-460,000	-85,000	
Mental health supports	7.50	-85,000	-1,134,292	
School administrative supports	3.28	-480,000		
School facilities supports	7.50	-572,500		-261,600
Teaching & Learning supports	6.00	-771,500		-250,000
Turnaround school supports	3.00			-267,022
		\$313,352	-\$10,513,045	-\$778,622



General Fund Budget – FY 19

Recruitment & Retention of Employees:

Description	Budget Ongoing Fds	Restricted Funds	One-Time Funds
COLA	-\$9,422,538		
Contract days for teachers	-3,034,380		
One-time bonuses			-\$11,732,978
Total	-\$12,456,918		-\$11,732,978



General Fund Budget – FY 19

Budget Summary:

Description	Budget Ongoing Fds	Restricted Funds	One-Time Funds
New funding sources	\$17,265,510	\$10,513,045	\$12,000,000
Negotiation/contractual	-4,588,671		
Required cost increases	-533,273		
Other budget changes	313,352	-10,513,045	-267,022
Employee recruit & retain	-12,456,918		-\$11,732,978
Total	\$0	\$0	\$0



Property Taxes & Bonding

Property Tax Rates & Revenues

Description	Tax Rate	Tax Revenues
General Fund:		
Basic (WPU funding)	0.001661	\$49,621,936
Voted Local	0.001124	33,579,203
Board Local	0.002153	64,320,306
Capital Local	0.000637	19,030,207
Debt Service	0.001957	58,464,858
Charter School	0.000134	4,003,215
Total	0.007666	\$229,019,725

The tax rate will not exceed the certified tax rate



Action Required Tonight

- ▶ Revise the 2019 budget as published
- ▶ Adopt the 2020 budget
- ▶ Set the tax rate to be 0.007666 (subject to changes in the certified tax rates)





Public Comment & Board Discussion

Board Recommendation

- ▶ Approve the revised 2018-19 budget as published in the budget book
- ▶ Adopt the 2019-20 budget and set the tax rate to 0.007666 subject to the following:
 - ▶ The Basic Levy and the Charter School Levy will be adjusted to the rates to be established by the Utah Tax Commission
 - ▶ Other levies will be adjusted for changes in the calculation of the certified tax rate that may come from the Tax Commission or the Salt Lake County Auditor's office

