



Granite School District

2020-21 Budget

Legislative Highlights – General Session

- ▶ 6% increase in the WPU value
- ▶ Increased funding for Board & Voted levy guarantees
- ▶ Student transportation - \$5 million
- ▶ Student safety - \$30 million
- ▶ OEK - \$10 million
- ▶ Student health and counseling - \$9.8 million



Proposal to Amend Utah Constitution

- ▶ Allows income tax revenue to support services for children and individuals with disabilities.
- ▶ Protects public education funding.
- ▶ Adjusts education funding automatically for enrollment growth and inflation.
- ▶ Reserves above-trend revenues to meet educational funding commitments during economic downturns.



Granite's Budget Timeline

- ▶ March 12 – last day of legislative general session
- ▶ June 1 – law requires that budget be published online, and budget hearing advertised
- ▶ June 30 – law requires budget hearing and adoption
 - ▶ Action taken on 3 items:
 - ▶ Revise the 2019-20 budget
 - ▶ Adopt the 2020-21 budget
 - ▶ Set a tax rate for 2020-21



Monthly Board Financial Reports

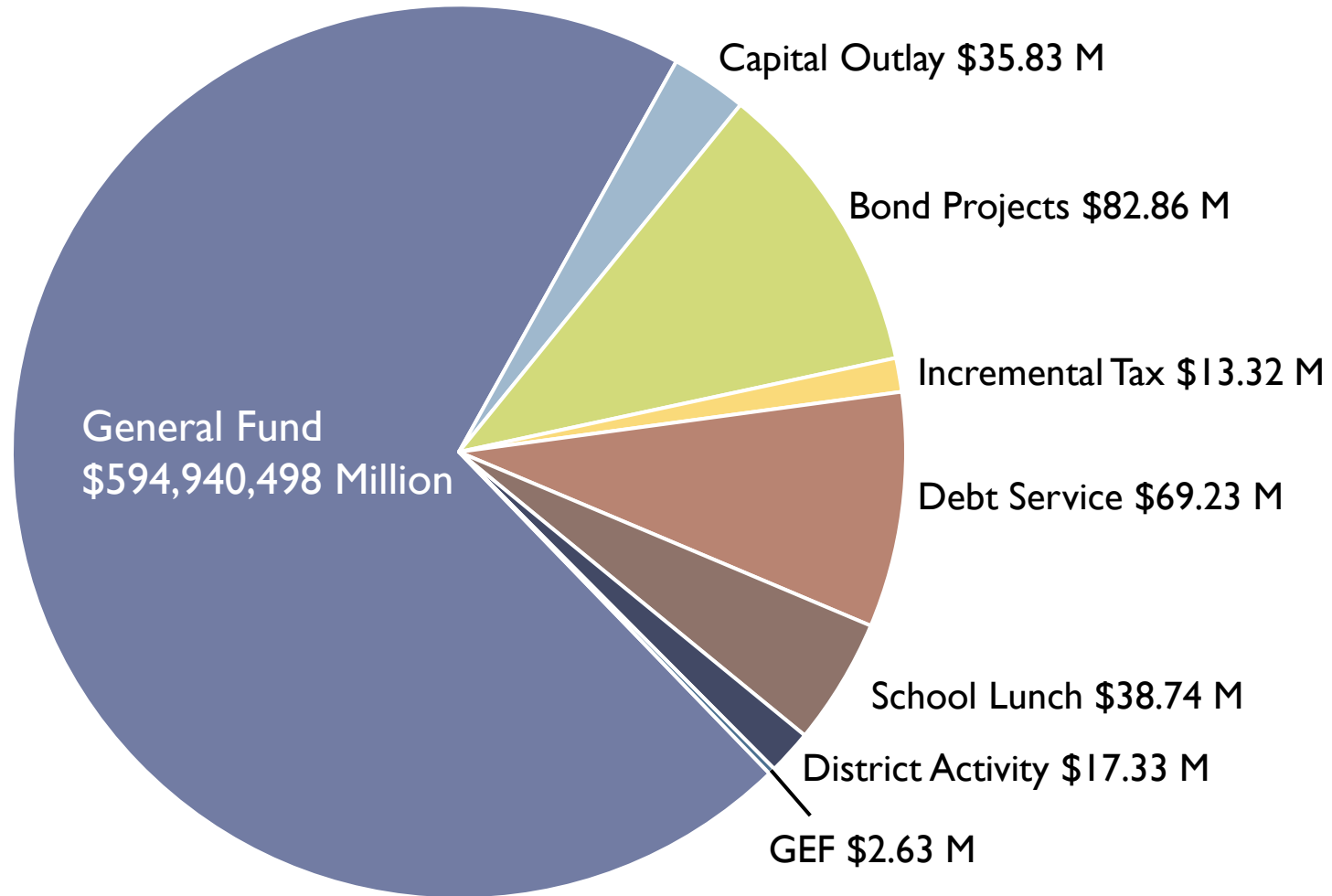
**Granite School District
Expenditure Report
April 30, 2019**

	Approved Budget	Working Budget	Expended Year to Date	Balance	% Expended
<u>MAINTENANCE AND OPERATION FUND</u>					
<u>Salaries:</u>					
District Administrative Salaries	\$ 8,605,009	\$ 8,478,852	\$ 6,950,060	\$ 1,528,792	81.97%
School Administrative Salaries	20,173,343	19,927,873	16,337,457	3,590,416	81.98%
Teachers & Substitutes	215,606,176	218,658,616	144,128,351	74,530,265	65.91%
Other Certificated Salaries	24,967,307	26,361,806	17,465,881	8,895,925	66.25%
Office Salaries	14,792,425	14,881,751	11,264,932	3,616,819	75.70%
Para-Professional Salaries	22,848,996	25,013,458	17,910,296	7,103,162	71.60%
Student Transportation Salaries	6,168,870	5,900,851	4,335,173	1,565,678	73.47%
Operation & Maintenance Salaries	30,429,465	30,368,190	23,256,147	7,112,043	76.58%
Other Salaries	1,686,528	1,878,934	1,319,289	559,645	70.21%
Total Salaries	345,278,119	351,470,331	242,967,586	108,502,745	69.13%



Granite's 2020-21 Budget – All Funds

Total Budget = \$854,888,348

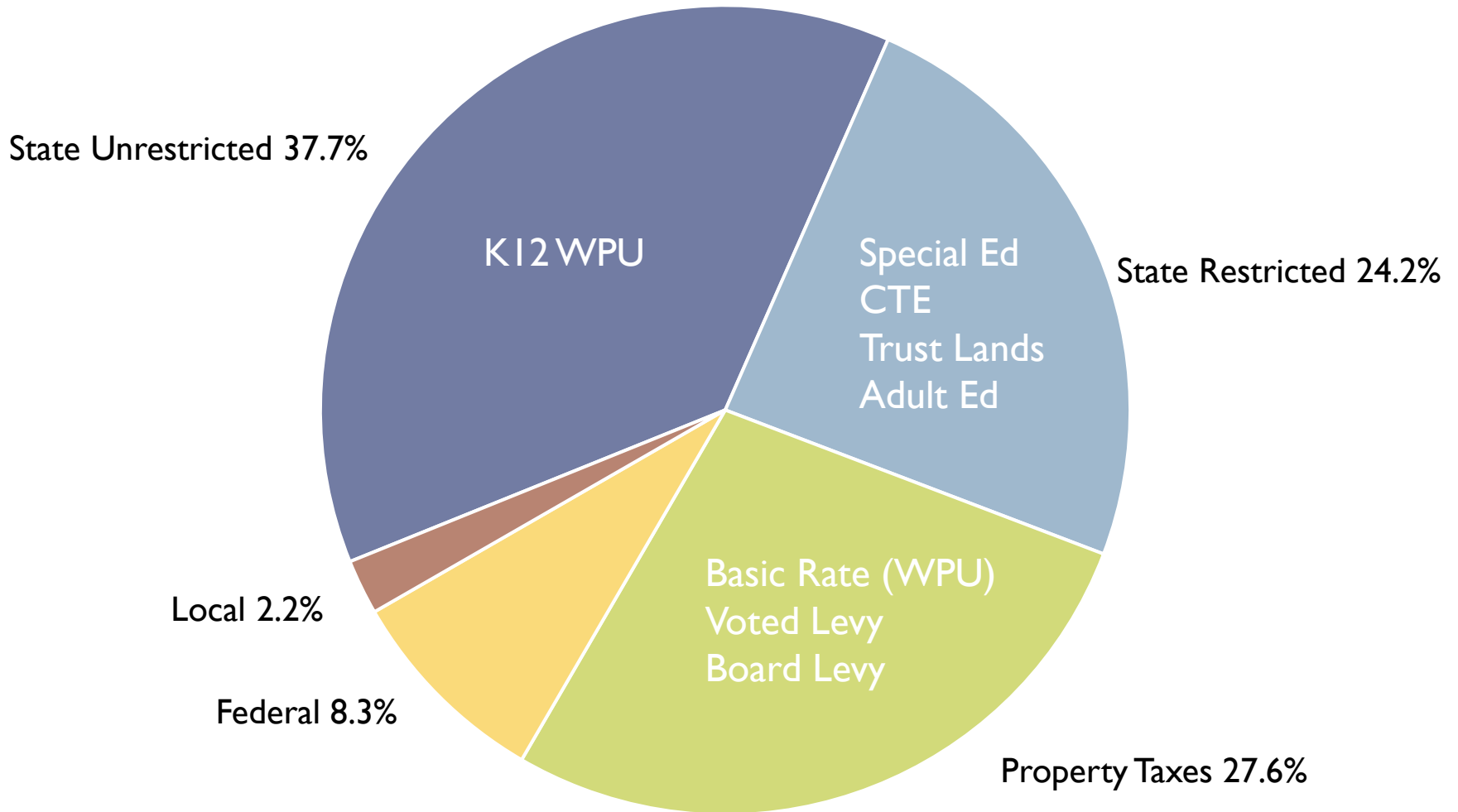




The General Fund

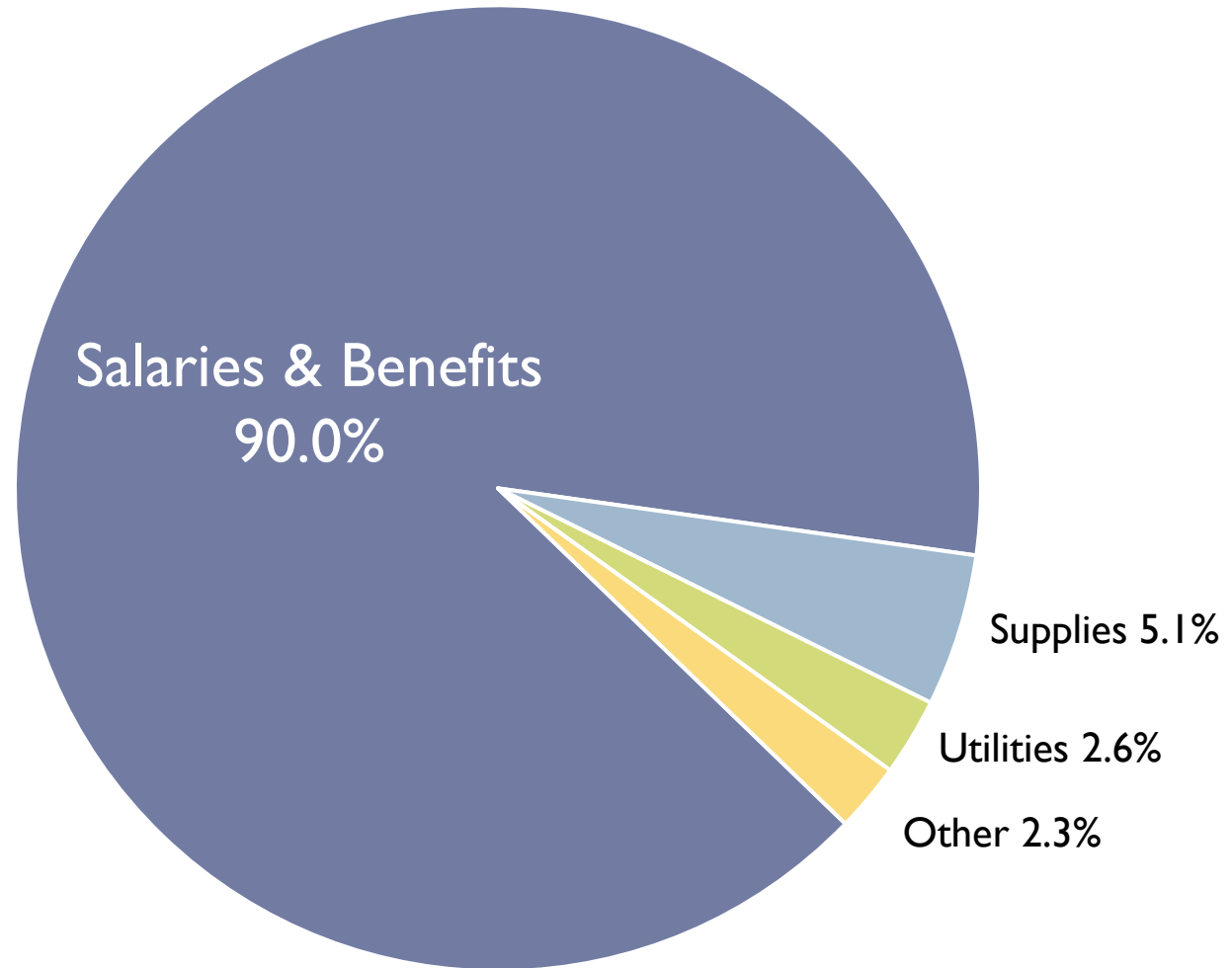
The General Fund – Revenue Sources

61.9% from the State of Utah

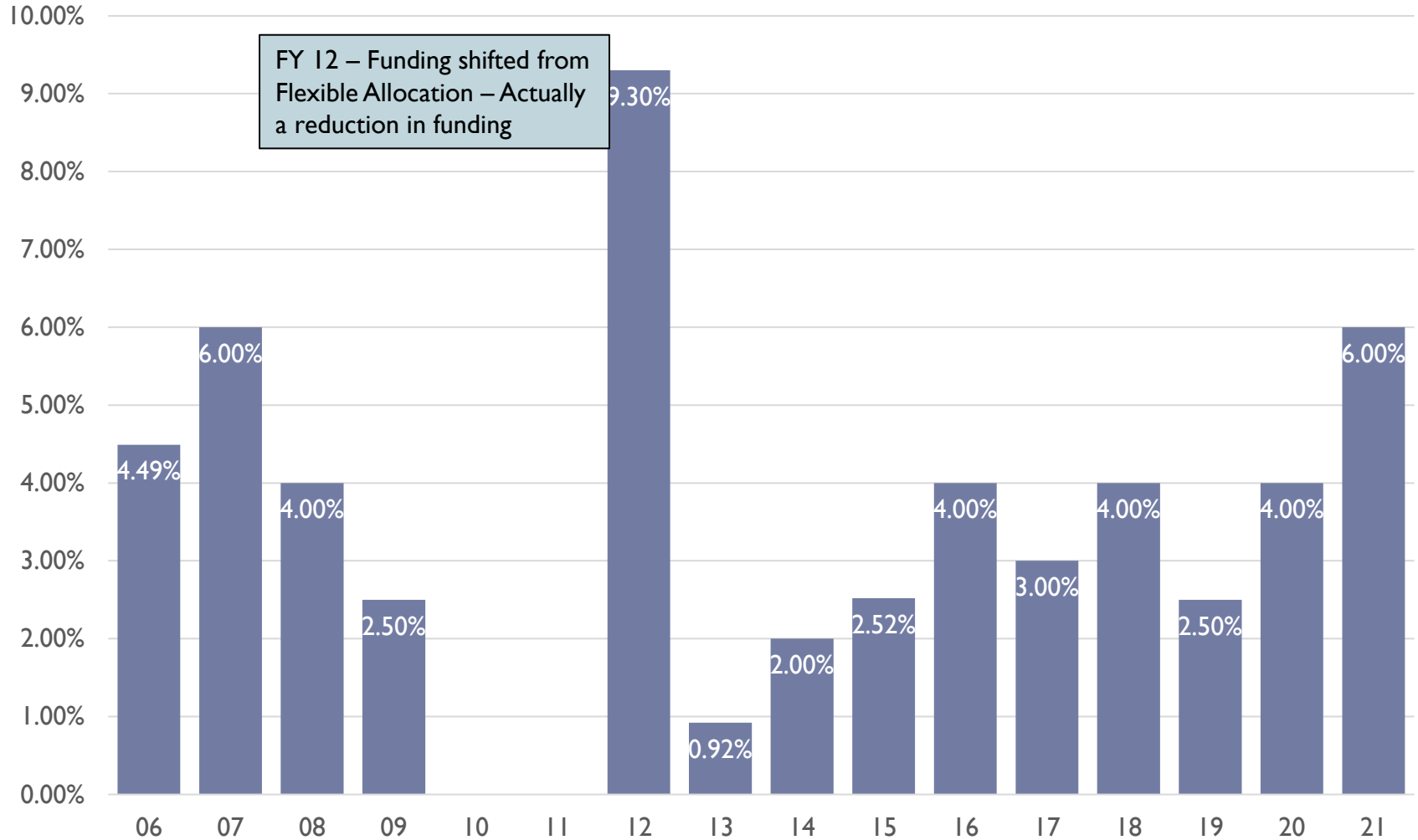


The General Fund – Budget Expenditures

Most of the budget is used to pay employees

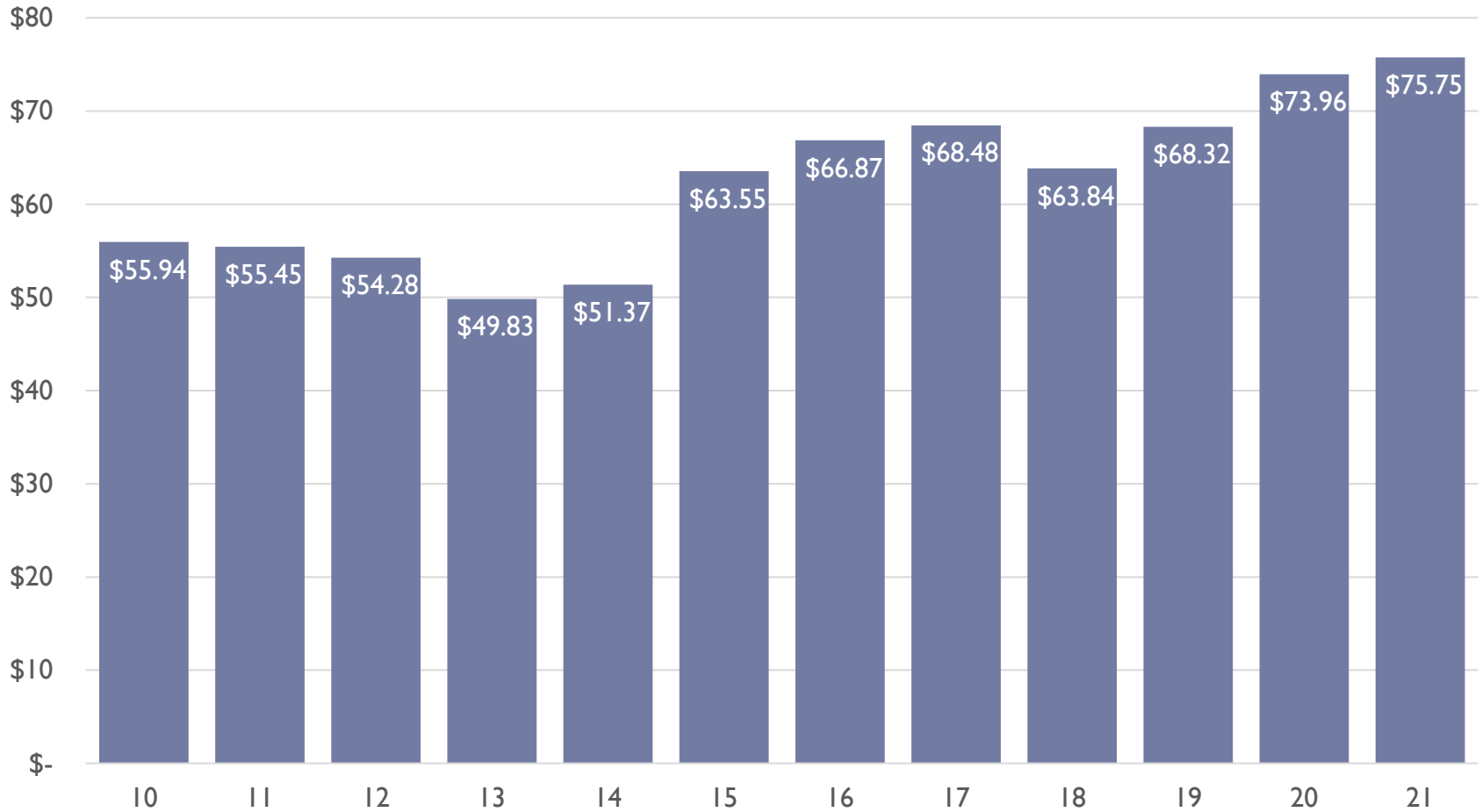


State Funding – Changes in WPU Value



Self Insurance Fund – Total Expenditures

\$ Millions



General Fund Budget – FY 21

New Funding Sources:

Description	Budget Ongoing Fds	One-Time Funds
WPU increase 6.0%	\$15,580,312	
Teacher & Student Success		
Student Health & Counseling		
Enhancement At-Risk (EARS)		
Revenue growth	1,071,917	\$10,199,884
Self-Insurance Fund		6,000,000
Voted & board levy guarantees	4,421,853	
Property tax growth	312,823	
Estimated employee turnover	1,479,982	
TSSA 25% for classroom salaries	483,707	
Total funding sources	\$23,350,594	\$16,199,884

General Fund Budget – FY 21

Negotiation/Contractual Considerations:

Description	Budget Ongoing Fds	One-Time Funds
Step increases (\$5.9 M total)	-\$4,587,314	
Health insurance	-332,724	
Total	-\$4,920,038	



General Fund Budget – FY 21

Required Cost Increases:

Description	Budget Ongoing Fds	One-Time Funds
CTE Maintenance of Effort	-\$398,977	
Total	-\$398,977	



General Fund Budget – FY 21

School Closures & Openings:

Description	FTE	Ongoing	One-Time
Sandburg		\$691,606	
Westbrook		703,654	
Custodial & maintenance costs:			
Walker	1.00	-69,694	
South Kearns	1.00	-73,920	
Sandburg	.33	-79,881	
Westbrook	.33	-72,284	
Oquirrh Hills	.33	-88,272	
Roosevelt	1.00	-167,980	
Administrative support	2.00	-300,000	
Total		\$543,229	



General Fund Budget – FY 21

Reorganization:

Description	FTE	Ongoing	One-Time
System support coaches	-7.00	\$709,336	
PBIS & Gear Up Director I	1.00	-172,500	
Special Ed Elementary Director II	1.00	-185,000	
PPAT intern support	2.00	-200,000	
Total		\$151,836	



General Fund Budget – FY 21

Recruitment & Retention of Employees:

Description	Budget Ongoing Fds	One-Time Funds
COLA – 5%	-\$14,881,252	
Teachers – start on step 6	-3,845,392	
One-time bonuses		-\$12,140,996
Total	-\$18,726,644	-\$12,140,996



General Fund Budget – FY 21

Budget Summary:

Description	Budget Ongoing Fds	One-Time Funds
New funding sources	\$23,350,594	\$12,140,996
Negotiations/contractual	-4,920,038	
Required cost increases	-398,977	
School closures & openings	543,229	
Reorganization	151,836	
Employee recruit & retain	-18,726,644	-\$12,140,996
Total	\$0	\$0




Property Taxes & Bonding

Property Tax Rates & Revenues

Description	Tax Rate	Tax Revenues
General Fund:		
Basic (WPU funding)	0.001660	\$52,493,735
Voted Local	0.001069	33,804,700
Board Local	0.002023	63,972,786
Capital Local	0.000607	19,194,998
Debt Service	0.001957	61,885,686
Charter School	0.000113	3,573,369
Total	0.007429	\$234,925,274

The tax rate will not exceed the certified tax rate



Action Required Tonight

- ▶ Revise the 2020 budget as published
- ▶ Adopt the 2021 budget
- ▶ Set the tax rate to be 0.007429 (subject to changes in the certified tax rates)





Public Comment & Board Discussion

Board Recommendation

- ▶ Approve the revised 2019-20 budget as published in the budget book
- ▶ Adopt the 2020-21 budget and set the tax rate to 0.007429 subject to the following:
 - ▶ The Basic Levy and the Charter School Levy will be adjusted to the rates to be established by the Utah Tax Commission
 - ▶ Other levies will be adjusted for changes in the calculation of the certified tax rate that may come from the Tax Commission or the Salt Lake County Auditor's office

