



# Basic Life Insurance

## Contact Employees

- **Full-time** contract employees of the District, the cost of coverage for Basic Life is **PAID BY THE DISTRICT**.
- **Part-time** contract employees who elect to participate in basic term life insurance coverage will be assessed a proportional share of the cost of coverage based on their FTE status.

**Granite School District basic life insurance policy is equal to an employee’s base contract salary, rounded to the next higher number with maximum benefit of \$100,000.**

**Travel Assistance** — You and dependents, when 100 or more miles away from home, or outside of your home country, can obtain emergency medical, travel, and personal security assistance 24 hours a day, anywhere in the world. You can find out more about this benefit by visiting the LifeMap website at LifeMapCo.com, click on Employers and Employees, then click on Our Plans at the far top left and click on Travel Assistance or by contacting United Healthcare Global Assistance Services directly at 1 -800-537-2029, your Global Assistance ID Number is 333191.

This product is not insured by LifeMap Assurance Company. It is a service provided and administered through UHC Global Assistance Services, a leading provider of international travel assistance services.

# Voluntary Life Insurance

Employee Policy		Spouse Policy	
Policies issued in increments of:	\$10,000	Policies issued in increments of:	\$5,000
Minimum policy amount:	\$10,000	Minimum policy amount:	\$5,000
Guarantee issue amount new hires	<b>\$400,000</b>	Guarantee issue amount new hires	<b>\$50,000</b>
Maximum policy amount:	\$500,000	Maximum policy amount:	\$100,000
Age limitation:	None	Age limitation:	None
Statement of health required for any increase (new and existing) beyond the \$400,000 guarantee issue.		Maximum policy amount can't exceed the elected amount by the employee.	
Rate based on employee's age and the policy amount desired.		Statement of health required for any increase (new and existing) beyond the \$50,000 guarantee issue.	
		Rate based on employee's age and not the spouse's age and the policy amount desired.	
<b>Unmarried Child Policy</b>		Policies issued in increments of:	\$1,000
		Minimum policy amount:	\$1,000
		Maximum policy amount:	\$10,000
		Age limitation:	Age 26
		Statement of health not required for child policy.	
		Rate based on policy desired amount.	

# Voluntary Life Insurance Rates

EMPLOYEE POLICY	
Changes in age band rates take place on the next payroll following the age change. Rates per \$10,000	
< 25	\$0.41
25-29	\$0.44
30-34	\$0.61
35-39	\$0.80
40-44	\$1.00
45-49	\$1.46
50-54	\$2.24
55-59	\$3.71
60-64	\$6.42
65-69	\$11.63
70-74	\$18.83
75-79	\$30.50
80-84	\$30.50
85 >	\$30.50

SPOUSE POLICY	
Changes in age band rates take place on the next payroll following the age change. Rates per \$5,000	
< 25	\$0.22
25-29	\$0.33
30-34	\$0.39
35-39	\$0.44
40-44	\$0.50
45-49	\$0.77
50-54	\$1.38
55-59	\$2.26
60-64	\$4.13
65-69	\$7.08
70 >	\$11.55

CHILD POLICY	
Not based on age but rather policy amount elected. Rates per \$1,000	
\$1,000	\$0.19
\$2,000	\$0.38
\$3,000	\$0.57
\$4,000	\$0.75
\$5,000	\$0.94
\$6,000	\$1.13
\$7,000	\$1.31
\$8,000	\$1.50
\$9,000	\$1.69
\$10,000	\$1.87



Only when an employee purchases a voluntary life insurance policy on themselves can they purchase additional life insurance for their spouse and dependent children.

Where both spouses work for the District, each employee and dependent(s) may not be covered more than once.

## To Determine The Monthly Premium

1. Find the employees age bracket in the respective table below.

*Remember! An employee's age is used for calculating rates for both an employee policy and a spouse policy.*

Write the rate shown in the age bracket here .....

2. Determine the policy amount you would like.

Write the policy amount you would like here .....

3. Divide the policy amount you would like by the respective policy increment in which a policy is issued (*employee policies issued in increments of \$10,000; spouse policies issued in increments of \$5,000*).

State the policy amount in increments .....

4. Multiply the age bracket rate (1) by the policy increment (3).

This is the monthly premium for optional term life policy coverage.....

EMPLOYEE POLICY	SPOUSE POLICY

# Voluntary AD&D Insurance

An accidental death and dismemberment policy (also known as AD&D) is a form of insurance covering very specific types of injuries or death as a result of an accident. In the event of accidental death, an AD&D policy will pay benefits *in addition* to any life insurance held. There are some exclusions to an AD&D policy such as death by illness, natural causes or suicide.

## EMPLOYEE ONLY POLICY

- Policies issued in increments of: \$10,000
- Rate per ten thousand: \$0.17
- Minimum policy amount: \$20,000
- Maximum policy amount: \$500,000
- *Policy only covers the employee only*

## FAMILY PROTECTION POLICY

- Policies issued in increments of: \$10,000
- Rate per ten thousand: \$0.25
- Minimum policy amount: \$20,000
- Maximum policy amount: \$500,000
- *Policy that lists employee, spouse and children:*  
Spouse eligible for 40% of the policy amount; children eligible for 10% of the policy amount
- *Policy that lists the employee and their spouse:*  
Spouse eligible for 50% of the policy amount
- *Policy that lists children only:*  
Children eligible for 15% of the policy amount

ACCIDENTAL LOSS OF	BENEFIT
Life	100%
A hand	50%
A foot	50%
Sight in one eye	50%
Any combination of the above	100%
Thumb and index finger on same hand	25%
Speech and hearing in both ears	100%
Speech	50%
Hearing in both ears	50%
Paralysis of one arm and one leg/same side	50%
Paralysis of both legs	50%
Paralysis of both arms and both legs	100%

### To determine the monthly premium of a Employee Only policy:

1. Determine the policy amount you desire ...>
2. Divide the policy amount by  
\$10,000 increments.....>
3. Rate per \$10,000.....>
4. Multiply the increments (2) by the rate (3)  
This is the monthly premium for coverage...>

EMPLOYEE POLICY	FAMILY POLICY
_____	_____
_____	_____
\$0.17	\$0.25
_____	_____